Report on the acquisitions in the EU

Prepared by: Presidency Office of Chamber of Commerce of Treviso – Belluno | Dolomites

Period of analysis: March – August 2026

OVERVIEW

This report examines **32** news items published on the EU's official channels, specifically by the European Union Spokesperson's Service, that concern acquisitions under the EU Merger Regulation *(Regulation (EC) No. 139/2004)*.

News published on Trevisobellunosystem

- Source: European Union Spokeperson's Service

	Acquisition	Link	Acquisition sector
1	Commission clears acquisition of Desotec by EFMS	Article link	Supply of industrial water, air, gas and liquid purification solutions.
2	Commission clears acquisition of Amicus by BioMarin	Article link	Pharmaceuticals & Biotechnology (Healthcare / Rare Diseases)
3	Commission clears acquisition of Rockaway Arts by Rockaway Media and VALEA	Article link	Culture, Arts & Media
4	Commission clears acquisition of Zentiva by GTCR	Article link	Pharmaceuticals & Healthcare (Generics)
5	Commission clears acquisition of Leviat by OEP IX	Article link	Building Materials & Construction Products
6	Commission clears acquisition of Braskem by Petrobras and IG4 Group	Article link	Chemicals & Petrochemicals

7	Commission clears acquisition of Telecom Italia Sparkle by Italian Ministry of Economy and Finance and Retelit	Article link	Telecommunications & Digital Infrastructure
8	Commission clears acquisition of MasOrange by Orange	Article link	Telecommunications & Mobile Services
9	Commission clears acquisition of Lineas by SFPIM	Article link	Logistics & Rail Freight Transportation
10	Commission clears acquisition of Tingstad Group by Bain Capital	Article link	B2B Distribution & Commercial Supplies
11	Commission clears acquisition of Nexans autoelectric by Motherson Global Investments	Article link	Automotive Components & Harnessing Systems
12	Commission clears acquisition of Clearwater Analytics by Warburg Pincus and Permira	Article link	Fintech, SaaS & Financial Software
13	Commission clears acquisition of Tecomet and Orchid by Charlesbank and Nordic Capital	Article link	Healthcare Technology & Medical Devices (Orthopedics)
14	Commission clears acquisition of Groupe Belambra by Antin	Article link	Tourism, Hospitality & Leisure
15	Commission clears acquisition of Netco by Eurazeo	Article link	Industrial Services & Conveyor Maintenance
16	Commission clears acquisition of Macquarie AirFinance by Dubai Aerospace Enterprise	Article link	Aviation Leasing & Financial Services
17	Commission clears acquisition of Uplight by Octopus Energy and Schneider Electric	Article link	Energy Tech, CleanTech & Smart Grid Software
18	Commission clears acquisition of Silver Star by Inchcape	Article link	Automotive Distribution & Mobility Services
19	Commission clears acquisition of Spectrotel and AireSpring by Charlesbank and Grain	Article link	Managed IT & Telecommunications Services

20	Commission clears acquisition of Tages and 21 Invest by Edizione	Article link	Asset Management & Financial Investments
21	Commission clears acquisition of Filtration Group by Parker Hannifin	Article link	Industrial Filtration & Motion Technologies
22	Commission clears acquisition of Greenlight and GoNetspeed by T-Mobile USA and OHC	Article link	Telecommunications & Fiber-to-the-Home (FTTH)
23	Commission clears acquisition of WGH by OHC and Carlyle	Article link	Industrial Operations & Energy Infrastructure
24	Commission clears acquisition of Beazley by Zurich	Article link	Insurance & Specialty Risks
25	Commission clears acquisition of a logistics property in Bönen by PLD and NBIM	Article link	Real Estate & Logistics Infrastructure
26	Commission clears acquisition of Southern Water by Asterion and Macquarie	Article link	Utilities & Water Infrastructure
27	Commission sends statement of grounds over JD.com's proposed acquisition of CECONOMY in foreign subsidies investigation	Article link	Consumer Electronics & E-Commerce Retail (Regulatory)
28	Commission clears acquisition of Prosperity Kingsfield by Taifu Kechuang	Article link	Real Estate & Commercial Investments
29	Commission clears acquisition of Hugo Boss by Frasers	Article link	Fashion, Luxury & Retail
30	Commission clears acquisition of Athlon by Arval	Article link	Automotive Fleet Management & Mobility Solutions
31	Commission clears acquisition of Formosa 2 by PSPIB and JERA Nex / BP	Article link	Renewable Energy (Offshore Wind)

32	Commission clears acquisition of Majis by IV3 and Rakiza	Article link	Utilities & Industrial Water Services

An analysis of acquisitions by macro-sector reveals the following breakdown:

Macrosector	Acquisition number	Total %	Acquisition (target)
Transizione Energetica & CleanTech	5	15,6%	Desotec, Uplight, Southern Water, Formosa 2, Majis
Telecommunications & Digital Infrastructure	4	12,5%	TIM Sparkle, MasOrange, Spectrotel/AireSpring, Greenlight/GoNetspeed
Pharma, Biotech & Medical Technologies	3	9,4%	Amicus, Zentiva, Tecomet & Orchid
Industrial Services, Manufacturing & Filtration	3	9,4%	Netco, Filtration Group, WGH
Servizi Finanziari, FinTech & Assicurazioni	3	9,4%	Clearwater Analytics, Tages & 21 Invest, Beazley
Automotive, Mobility, & Aviation Services	4	12,5%	Nexans autoelectric, Silver Star, Athlon, Macquarie AirFinance
Retail, Fashion, Media & Culture	3	12,5%	sCECONOMY, Hugo Boss, Rockaway Arts
Logistics, Transportation & Industrial Real Estate	3	9,4%	Lineas, Immobili logistici Bönen, Prosperity Kingsfield

Macrosector	Acquisition number	Total %	Acquisition (target)
Other Specific Sectors (Chemicals, Tourism, Distribution)	4	9,4%	Leviat, Braskem, Tingstad, Groupe Belambra

Summary

The analysis revealed that the most established sectors are:

1. The **Energy Transition & CleanTech sector** represents the European Union's primary focus for acquisitions. This trend is also highlighted by the need to manage critical resources: critical raw materials. This issue has gained particular prominence in the European debate in recent years, partly due to the recent regulation established by the *European Critical Raw Materials Act - European Commission (2024/1252)* which identifies 34 critical raw materials, 17 of which are considered strategic due to their importance in batteries, permanent magnets, and other high-tech applications, and establishes benchmarks for extraction, processing, recycling, and the circular economy, and provides for a periodic review cycle every three years, with the next review scheduled by May 2027.
   The entry of global and strategic energy funds and players (such as Schneider, Macquarie, and BP) responds to the demand for the substantial capital required for the green transition and the timeliness of the debate.

2. The **Telecommunications and Digital Infrastructure sector** ranks second in terms of the number of transactions and strategic value. Acquisitions (primarily of FTTH fiber, submarine cables, and telecommunications operators) reflect a gradual process of infrastructure consolidation aimed at supporting the growth in data demand and ensuring the security of the European network.

3. The **Automotive, Mobility, & Aviation sector** also recorded a high proportion of transactions relative to the total, once again highlighting the focus on this sector and the current strategic trends in the market.